

Daniel DeCaro Real Estate Auctions, Inc.

A Licensed Real Estate Broker

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Testimonials and Headlines from DeCaro Auctions' Large-Scale and Multi-Unit Sales Programs

“**SOLD** like Hotcakes – 48 Houses at Auction.”

- headline, *The Almanac Newspaper*

“Mitchell and Best...the area's largest builder, Auctioned 48 townhomes...All but six sold at Auction...The remaining six sold later.”

- taken from *The Almanac Newspaper*

“We netted, bottom-line, [at Auction] what we would have gotten over the course of a year of conventional sales methods.”

- *Robert Mitchell, President, Mitchell & Best*

“**No Steals to be had** at Rockville Real Estate Auction”

- headline, *The Montgomery County Sentinel*

“...I feel certain that it [the Auction] was the proper method for **identifying our buyer** profile and the **true market value** of our product.”

-*Jerry M. Catron, VP Sales & Marketing, Chrisland Corp Builders & Developers*

“Just a special ‘thank you’ for a **job well done.**”

- *Paul A. Cuticchia, President, Chrisland Corp Builders & Developers*

“...this properly managed Auction was an ideal vehicle for **creating renewed interest** in these properties and the competitive bidding excitement...brought me **bankable results...**”

- *Leonardo Shapiro, Chairman, W&B Investors, Inc.*

“...the results were, as you predicted, better than I expected. I just regret we were unable to sign you up a lot sooner.”

- *Richard K. Shea, Director, Mount Vernon Realty Commercial Brokerage*

“...we sold an additional seven units on the day after the Auction, and nine additional units in the Post-Auction Program. In addition...**we have continued to sell at an increased rate.**”

- *Kenneth D. Grunst, VP Sales & Marketing, C-I/Mitchell Best & Co.*

“The Auction completely met our expectations as to price and selling-out...”

- James M. Kettler, EVP/GM, Kettler Brothers, Inc.

“...we have contracts on all ten of our lots, in a stagnant land sale market. Your Auction brought out the troops...”

-Douglas W. Macleod, DVP, Trafalgar House Residential, Virginia

“As a result of your ‘Accelerated Marketing Program,’ ...our telephone is still ‘ringing off the hook.’”

- Kenneth D. Grunst, VP Sales & Marketing, C-I/Mitchell Best & Co.

“I was quite pleased with the outcome of the Apple Grove Auction and want to congratulate you and your team on an **outstanding job in a challenging market** and difficult community.”

-Stewart M. Cline, President, Morrison Homes

“I am writing to commend you and your staff on the excellent outcome from the Auction. Your marketing and selling efforts...**exceeded our expectations.**”

- Howard C. Davis, VP, Meridian Bank

“It [the Auction and Marketing Program] was **cost effective, and enabled us to maximize the recovery** on our Real Estate Owned in a timely fashion...”

- Kenneth L. Gray, Signet Bank

“The **competition created** for the...property enabled us to net a price far in excess of what comparable buildings had recently traded for in the marketplace.”

-Ken Finkelstein, VP, Chevy Chase Bank, F.S.B.

“The DeCaro Marketing Program **sparked renewed interest** in the project producing more sales in one weekend, than had occurred for years previous.”

- Gene Paul Percudani, President, Homes by Vintage

These testimonials are entirely authentic and represent feedback from various developers, home-building corporations, financial institutions, and brokerages that have worked with Daniel DeCaro Real Estate Auctions, Inc. Additional references and copies of original letters are available upon request.